

# **NEWS RELEASE**

JB Pritzker, Governor Raymond P. Marchiori, Acting Director

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CONTACT: Rebecca Cisco | 217.524.1219 rebecca.cisco@illinois.gov

## Illinois Payroll Jobs Increase, Unemployment Rate Up in November

**SPRINGFIELD** – The Illinois Department of Employment Security (IDES) announced today that the unemployment rate increased +0.1 percentage point to 4.7 percent, while nonfarm payrolls increased +6,800 in November, based on preliminary data provided by the U.S. Bureau of Labor Statistics (BLS), and released by IDES. The October revised unemployment rate was 4.6 percent, unchanged from the preliminary October unemployment rate. The October monthly change in payrolls was revised from the preliminary report, from -15,000 to -17,100 jobs. The November unemployment rate and payroll jobs estimate reflect activity for the week including the 12th.

In November, the industry sectors with the largest over-the-month job gains included: Manufacturing (+5,400), Educational and Health Services (+3,800), and Other Services (+1,900). The industry sectors with monthly payroll job declines included: Professional and Business Services (-8,000), and Information (-100).

"Today's report continues to reflect positive economic growth and a stable labor market," **said Deputy Governor Andy Manar**. "IDES remains committed to providing the necessary resources that connect jobseekers and employers to build on the strength and talent of the statewide workforce. As we head into a new year, we stand ready to assist businesses and workers to take advantage of the new and expanding economic opportunities."

"Payroll jobs continue to increase across Illinois as the year comes to a close, a true testament to the tenacity of the state's world-class workforce," said DCEO Director Kristin Richards. "By providing a variety of resources and opportunities tailored for employers, employees, and jobseekers alike, DCEO is ensuring workers have the support and training opportunities they need."

The state's unemployment rate was  $\pm 1.0$  percentage point higher than the national unemployment rate reported for November. The national unemployment rate was 3.7 percent in November, down -0.2 percentage point from the previous month. The Illinois unemployment rate was up  $\pm 0.1$  percentage point from a year ago when it was also 4.6 percent.

Compared to a year ago, nonfarm payroll jobs increased by +54,200 jobs, with gains across most major industries. The industry groups with the largest jobs increases included: Educational and Health Services (+33,200), Government (+28,700), and Leisure and Hospitality (+16,300). Professional and Business Services (-33,800), Information (-5,800) and Manufacturing (-5,500) reported declines in payroll jobs. In November, total nonfarm payrolls were up +0.9 percent overthe-year in Illinois and up +1.8 percent in the nation.

The number of unemployed workers was 306,200, up +3.2 percent from the prior month, and up +2.4% over the same month one year ago. The labor force was up +0.2 percent over-the-month and almost unchanged (0.0%) over-the-year. The unemployment rate identifies those individuals who are out of work and seeking employment. An individual who exhausts or is ineligible for benefits is still reflected in the unemployment rate if they actively seek work.

In June 2020, Governor Pritzker launched <u>Get Hired Illinois</u>, a one-stop-shop website to help connect job seekers with hiring employers in real time. The site features virtual job fairs, no-cost virtual training, and includes <u>IllinoisJobLink.com</u> (IJL), the state's largest job search engine, which recently showed 55,277 posted resumes with 104,442 available jobs.

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### Seasonally Adjusted Unemployment Rates

	Nov-23	Oct-23	Nov-22	3-month Moving Average	Over-the- Month Change	Over-the- Year Change
Illinois	4.7%	4.6%	4.6%	4.6%	0.1	0.1
U.S.	3.7%	3.9%	3.6%	3.8%	-0.2	0.1

#### Illinois Seasonally Adjusted Nonfarm Jobs - by Major Industry

	Nov-23	Oct-23	Nov-22	Over-the-	Over-the-	3-month	Change from Previous 3-month
	Current *	Prior month**	-	Month	Year	Moving Avg	Moving Avg
IL - Total Nonfarm	6,150,600	6,143,800	6,096,400	6,800	54,200	6,151,800	400
IL - Mining	7,000	7,000	7,000	0	0	7,000	0
IL - Construction	237,000	236,900	233,400	100	3,600	236,600	300
IL - Manufacturing	568,600	563,200	574,100	5,400	-5,500	566,700	1,200
IL - Trade, Transportation, and Utilities	1,226,200	1,224,900	1,220,800	1,300	5,400	1,225,500	1,200
IL - Information	90,400	90,500	96,200	-100	-5,800	90,800	-400
IL - Financial Activities	413,800	413,200	404,900	600	8,900	414,100	-600
IL - Professional and Business Services	944,400	952,400	978,200	-8,000	-33,800	953,300	-7,300
IL - Educational and Health Services	979,700	975,900	946,500	3,800	33,200	978,300	1,300
IL - Leisure and Hospitality	599,400	599,300	583,100	100	16,300	599,000	700
IL - Other Services	255,100	253,200	251,900	1,900	3,200	254,000	700
IL - Government	829,000	827,300	800,300	1,700	28,700	826,400	3,200
* Preliminary							
**Final							

- Monthly 2018-2022 seasonally adjusted labor force data for Illinois, and all other states, have been revised as required by the U.S. Bureau of Labor Statistics (BLS). The monthly historical revisions to state labor force estimates reflect new national benchmark controls, state working-age population controls, outlier specifications, seasonal factors, as well as updated total nonfarm jobs and unemployment benefits claims inputs. Illinois labor force data were also smoothed to eliminate large monthly changes as a result of volatility in the monthly Current Population Survey (CPS) and national benchmarking. For these reasons, the comments and tables citing unemployment rates in previous news releases/materials may no longer be valid.
- Monthly seasonally adjusted unemployment rates for Illinois and the Chicago-Naperville-Arlington Heights Metropolitan Division are available <u>here</u>.
- Monthly 1990-2022 seasonally adjusted nonfarm payroll employment data for Illinois have been revised. To control for potential survey error, the estimates are benchmarked annually to universal counts derived primarily from unemployment insurance tax reports.
- Not seasonally adjusted jobs data with industry detail are available <u>here</u>. "Other Services" include activities in three broad categories: personal and laundry; repair and maintenance; and religious, grant making, civic and professional organizations. Seasonally adjusted data for subsectors within industries are not available.

#### About the Department of Employment Security

The Illinois Department of Employment Security (IDES) provides vital employment services to Illinois workers, jobseekers, and employers with resources including <u>Job Fairs</u>, <u>IllinoisJobLink.com</u>, and <u>WorkShare IL</u>, analyzes and disseminates actionable <u>Labor Market Information</u>, and administers the <u>Unemployment Insurance Program</u>. To see the full range of services provided by IDES, and for the latest news concerning the department, visit <u>IDES.Illinois.gov</u>.

**Disclaimer on statewide data**: The data contained in the statewide press releases are seasonally adjusted, which eliminates seasonal fluctuations in monthly employment data. Many economic data series have seasonal patterns, which means they tend to occur at the same time each year. For example, construction employment declines in winter, tourism employment rises in summer, and retail employment peaks in January. Seasonal adjustment helps to describe the underlying economic trends in the monthly data. When data are seasonally adjusted, as are the data in this release, the seasonal adjustment permits comparisons of data from one month to the next (February 2023 data compared to January 2023 data).