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JB Pritzker, Governor Kristin Richards, Director

CONTACT:

Rebecca Cisco | 217.524.1219 rebecca.cisco@illinois.gov

Illinois Reaches a Year and a Half of Consecutive Job Growth in November

Statewide Unemployment Rate Up Slightly

SPRINGFIELD – The Illinois Department of Employment Security (IDES) announced today that the unemployment rate increased +0.1 percentage point to 4.7 percent, while nonfarm payrolls increased by +17,500 in November, based on preliminary data provided by the U.S. Bureau of Labor Statistics (BLS) and released by IDES. The change in the rate reflects an increase in the number of workers looking to return to the labor force. The October monthly change in payrolls was revised from the preliminary report, from +3,600 to +7,200 jobs. The October unemployment rate was unchanged from the preliminary report, remaining at 4.6 percent. The November payroll jobs estimate and unemployment rate reflect activity for the week including the 12th.

In November, the industry sectors with the largest over-the-month gains in employment included: Leisure and Hospitality (+10,700), Professional and Business Services (+5,800), and Educational and Health Services (+3,500). The industry sectors with the largest monthly payroll declines included: Trade, Transportation and Utilities (-4,300), Government (-1,700) and Manufacturing (-1,000).

"Over the past year and a half, Illinois has seen strong, consistent job growth throughout the state, attracting more and more workers to the labor market" said **Deputy Governor Andy Manar**. "As job growth continues to expand, IDES has the tools and resources jobseekers and employers need to match eligible workers with the best open positions."

"Illinois' consecutive job growth over the past year and a half serves as a testament to the state's positive business climate for job creators," **said DCEO Director Sylvia I. Garcia.** "As Illinois businesses continue to create jobs, DCEO remains focused on expanding training opportunities and helping job seekers across Illinois secure employment in high-growth industries."

The state's unemployment rate was ± 1.0 percentage point higher than the national unemployment rate reported for November, which was 3.7 percent, unchanged from the previous month. The Illinois unemployment rate was down ± 0.4 percentage point from a year ago when it was at 5.1 percent.

Compared to a year ago, nonfarm payroll employment increased by +185,400 jobs, with gains across nearly all major industries. The industry groups with the largest jobs increases included: Leisure and Hospitality (+44,600), Professional and Business Services (+42,500), and Trade, Transportation and Utilities (+31,000). The industry groups with jobs decreases included: Government (-2,100) and Mining (-200). In November, total nonfarm payrolls were up +3.1 percent over-the-year in Illinois and up +3.3 percent in the nation.

The number of unemployed workers rose from the prior month, a +1.7 percent increase to 303,300 and was down -6.7 percent over the same month one year ago. The labor force was down slightly (-0.2 percent) over-the-month and up +1.3 percent over-the-year. The unemployment rate identifies those individuals who are out of work and seeking employment. An individual who exhausts or is ineligible for benefits is still reflected in the unemployment rate if they actively seek work.

In May 2020, Governor Pritzker launched <u>Get Hired Illinois</u>, a new one-stop-shop website to help connect job seekers with hiring employers in real time. The site features virtual job fairs, no-cost virtual training, and includes <u>IllinoisJobLink.com</u> (IJL), the state's largest job search engine, which recently showed 55,031 posted resumes with144,836 available jobs.

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	Nov-22	Oct-22	Nov-21	3-month Moving Average	Over-the- Month Change	Over-the- Year Change				
Illinois	4.7%	4.6%	5.1%	4.6%	0.1	-0.4				
U.S.	3.7%	3.7%	4.2%	3.6%	0.0	-0.5				
Illinois Seasonally Adjusted Nonfarm Jobs – by Major Industry										

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	Nov-22	Oct-22	Nov-21	Over-the-	Over-the-	3-month	3-month
	Current *	Prior month**	Year Ago	Month	Year	Moving Avg	Moving Avg
IL - Total Nonfarm	6,107,400	6,089,900	5,922,000	17,500	185,400	6,093,300	12,900
IL - Mining	6,400	6,500	6,600	-100	-200	6,500	0
IL - Construction	238,200	235,800	227,000	2,400	11,200	236,100	2,000
IL - Manufacturing	578,300	579,300	556,900	-1,000	21,400	578,300	1,000
IL - Trade, Transportation, and Utilities	1,230,900	1,235,200	1,199,900	-4,300	31,000	1,233,200	200
IL - Information	92,600	92,800	89,000	-200	3,600	92,800	-200
IL - Financial Activities	413,300	411,900	409,200	1,400	4,100	412,000	1,600
IL - Professional and Business Services	981,300	975,500	938,800	5,800	42,500	976,300	4,100
IL - Educational and Health Services	931,100	927,600	908,100	3,500	23,000	928,100	3,900
IL - Leisure and Hospitality	594,700	584,000	550,100	10,700	44,600	586,800	2,900
IL - Other Services	250,300	249,300	244,000	1,000	6,300	249,100	900
IL - Government	790,300	792,000	792,400	-1,700	-2,100	794,200	-3,300
* Preliminary							
**Final							

- Monthly 2017-2021 seasonally adjusted labor force data for Illinois, and all other states, have been revised as required by the U.S. Bureau of Labor Statistics (BLS). The monthly historical revisions to state labor force estimates reflect new national benchmark controls, state working-age population controls, outlier specifications, seasonal factors, as well as updated total nonfarm jobs and unemployment benefits claims inputs. Illinois labor force data were also smoothed to eliminate large monthly changes as a result of volatility in the monthly Current Population Survey (CPS) and national benchmarking. For these reasons, the comments and tables citing unemployment rates in previous news releases/materials may no longer be valid.
- Monthly seasonally adjusted unemployment rates for Illinois and the Chicago-Naperville-Arlington Heights Metropolitan Division are available <u>here</u>.
- Monthly 2017-2021 seasonally adjusted nonfarm payroll employment data for Illinois have been revised. To control for potential survey error, the estimates are benchmarked annually to universal counts derived primarily from unemployment insurance tax reports.
- Not seasonally adjusted jobs data with industry detail are available <u>here</u>. "Other Services" include activities in three broad categories: personal and laundry; repair and maintenance; and religious, grant making, civic and professional organizations. Seasonally adjusted data for subsectors within industries are not available.

About the Department of Employment Security

The Illinois Department of Employment Security (IDES) provides vital employment services to Illinois workers, employers, and job seekers with resources including Job Fairs and IllinoisJobLink.com, analyzes and disseminates actionable Labor Market Information, and administers the <u>Unemployment Insurance Program</u>. To see the full range of services provided by IDES, and for the latest news concerning the department, visit <u>IDES.Illinois.gov</u>.

Disclaimer on statewide data: The data contained in the statewide press releases are seasonally adjusted, which eliminates seasonal fluctuations in monthly employment data. Many economic data series have seasonal patterns, which means they tend to occur at the same time each year. For example, construction employment declines in winter, tourism employment rises in summer, and retail employment peaks in December. Seasonal adjustment helps to describe the underlying economic trends in the monthly data. When data are seasonally adjusted, as are the data in this release, the seasonal adjustment permits comparisons of data from one month to the next (February 2022 data compared to January 2022 data).